



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

LA VIDA - Vital Investment for Development Aid
in Latin America

On accounts for the year
ended

2014

Charity no
(if any)

1115796

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

T. Falero

Date:

09/08/2015

Name:

Tracey Falero

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

c/o Gordon House

Gordon Ave.

London SW14 8DZ

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.



Trustees' Annual Report for the period

Period start date			Period end date		
Day	Month	Year	Day	Month	Year
From 1	Jan	2014	To 31	Dec	2014

Section A

Reference and administration details

Charity name LA VIDA Vital Investment for Development Aid in Latin America

Other names charity is known by

Registered charity number (if any) 1115796

Charity's principal address LA VIDA

Gordon House

Gordon Avenue, London

Postcode

SW14 8DZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KATY VATIS	CHAIR		
2	HELEN ILSLEY	TREASURER		
3	LISA SMART	TRUSTEE		
4	ROSIE BICHARD	TRUSTEE		
5	MARTA RODRIGUEZ	TRUSTEE		
6	ZARELA FEENEY	TRUSTEE		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mrs Tracey Falero	c/o Gordon House, Gordon Avenue, London SW14 8DZ

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

TRUST DEED

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

LA VIDA – Trustee Selection Process Statement

- Interest in the Latin American region and improving the conditions of its people.
- Meet skills and experience that add value to the board such as good relationships with potential sponsors and strong marketing skills for fundraising.
- Good character
- Nomination by one of the Trustees
- Unanimous approval by current Trustees

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To further any charitable purpose for the benefit of disadvantaged people residing permanently in Latin America. In particular, by preserving and protecting health, relieving sickness, relieving poverty and advancing education.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provide funding for specific health and education projects identified in any country in Latin America.

La Vida is 100% volunteer run. All of the Trustees and Executive Committee work on a voluntary basis and aim to keep expenses to a minimum so the money raised goes directly to the project beneficiaries.

Donations and fundraising have allowed us to improve and directly benefit the lives of over 30,000 (children and their families) across Latin America.

We continue to fund health and education projects throughout the region. In 2014, we continued to support our existing on-going projects in Brazil, Bolivia, Colombia and Peru. A new project we funded was a Dental care programme for children living in a deprived area of Buenos Aires and built another water house at a primary school in Mexico.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grant making:

The Trustees of LA VIDA endeavour to directly grant funding to specific projects that relieve sickness and /or improve education in any Latin American country. Preference will be given to independent projects, but trustees could also look to partner with local organisations that will see through the success and completion of compelling projects in health and education in Latin America.

The project committee meets every 3-6 months to discuss and approve new project proposals. We assess our projects in depth and have a rigorous selection process. Each grant application has to complete our project proposal form and give proof of identity of their organisation and the people running it, 2 years of bank statements. Every project we support has a partnership agreement signed by La Vida and the organisation receiving the project funding with us which includes all of our reporting requirements. The agreement outlines the timeline of the project with the final goals to be reached, all of our reporting requirements such as photos of the project, receipts for items purchased etc.

The executive committee of 12 people, all of whom are volunteers, continues to help organise the fundraising events, develop the website, publish newsletters and broaden the reach of the charity.

Summary of the main achievements of the charity during the year

In 2014, we raised £37,223. Most funding this year came from donations, but we also held our first online auction which raised over £8000.

During 2014, we granted £57,096 to causes across Latin America. We continued to support the following projects:

- In Peru – La Vida has continued to provide scholarships to 46 kids from an under-privileged area in Lima to attend the Villa Maria School.
- In Bolivia – La Vida continued to support Helping Hands students enabling them to continue their university studies.
- In Colombia – La Vida continued to support the Poder Joven Foundation, in particular their program Casa Maren, which is located in Medellin. This house assists 75 children between the ages of 3 and 12 that live in precarious conditions. Poder Joven provide a preventative program that helps at risk children find a better alternative to the streets through our funding.
- In Brazil – La Vida supported for the second year a youth education project called Acao Forte in the city of Campinas.
- In Mexico – we partnered with New Life Mexico (NLM) again a built a second school water fountain in a primary school in the Colonia of Palo Seco, in Puerto Vallarta, giving 1380 students and teachers and their families access to clean drinking water.

New disbursements in 2014

- Argentina: Todos Juntos - This project provides disadvantaged children with a reason to smile. They run a free dental, prevention & educational programme for disadvantaged children living in a deprived area of Santa Martin in Buenos Aires.
- Mexico: Amistad - we provided funds for rain capture and water treatment facilities, kitchen equipment and dining room furniture at a primary school in San Cristobal de las Casas in Chiapas. The school will be able to provide the children with meals prepared in hygienic facilities and clean drinking water. The community will also be able to use the facilities at the weekends.
- Peru: Villa Maria school – we provided additional funding to help with school repairs and provide new sports and cooking equipment.

New projects for 2015 – projects approved to fund in 2015

- Brazil: Viva a Vida – a small grassroots charity which provides drug prevention and citizenship workshops aimed at 12-17 year old children in state schools in Salvador, Bahia.
- Colombia: COTA (Children of the Andes) – provide funding for the Corpolatin children's helpline to help children and adolescents and their families in situations of vulnerability in Cali.

Brief statement of the charity's policy on reserves

For this year, our minimum reserve level of £15000 which covers one year of operations of our on-going commitments in Peru, Bolivia and Colombia. In the event we are not able to raise any additional funds, the projects would be able continue to operate for one year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

K Vatis

Helen Ilesley

Full name(s)

KATY VATIS

HELEN ILSLEY

Position (eg Secretary, Chair, etc)

CHAIR

TREASURER

Date

17/08/15



Charity Name	No (if any)
LA VIDA- Vital Investment for Development Aid in Latin A	1115796

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	January 1st 2014		December 31st 2014

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
DONATIONS	20,535	8,456	-	28,991	11,004
FUND RAISING EVENTS	8,212	-	-	8,212	33,927
INTEREST ON DEPOSIT	20	-	-	20	60
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	28,767	8,456	-	37,223	44,991
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	28,767	8,456	-	37,223	44,991
A3 Payments					
COST OF FUND RAISING EVENTS	1,840	-	-	1,840	3,006
INTERNET COSTS	216	-	-	216	431
GRANTS TO LATAM PROJECTS	42,127	14,969	-	57,096	52,657
FX AND BANK CHARGES	126	-	-	126	140
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	44,309	14,969	-	59,278	56,234
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	44,309	14,969	-	59,278	56,234
Net of receipts/(payments)	- 15,542	- 6,513	-	- 22,055	- 11,243
A5 Transfers between funds	1,347	1,347	-	-	-
A6 Cash funds last year end	58,647	7,860	-	66,507	77,750
Cash funds this year end	44,452	-	-	44,452	66,507

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH CAF BANK BALANCE	44,451		-
		-	-	-
		-	-	-
	Total cash funds	44,452	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
	Katy Vatis	Katy Vatis	08/08/15	
	Helen Ilsley	Helen Ilsley	17/08/15	