

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
LA VIDA Vital Investment for Development Aid in Latin America

On accounts for the year
ended

31st December 2007

Charity no
(if any) 1115796

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's statement

In the course of my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: T. Falero

Date: 10/9/08

Name: Mrs. Tracey Falero

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

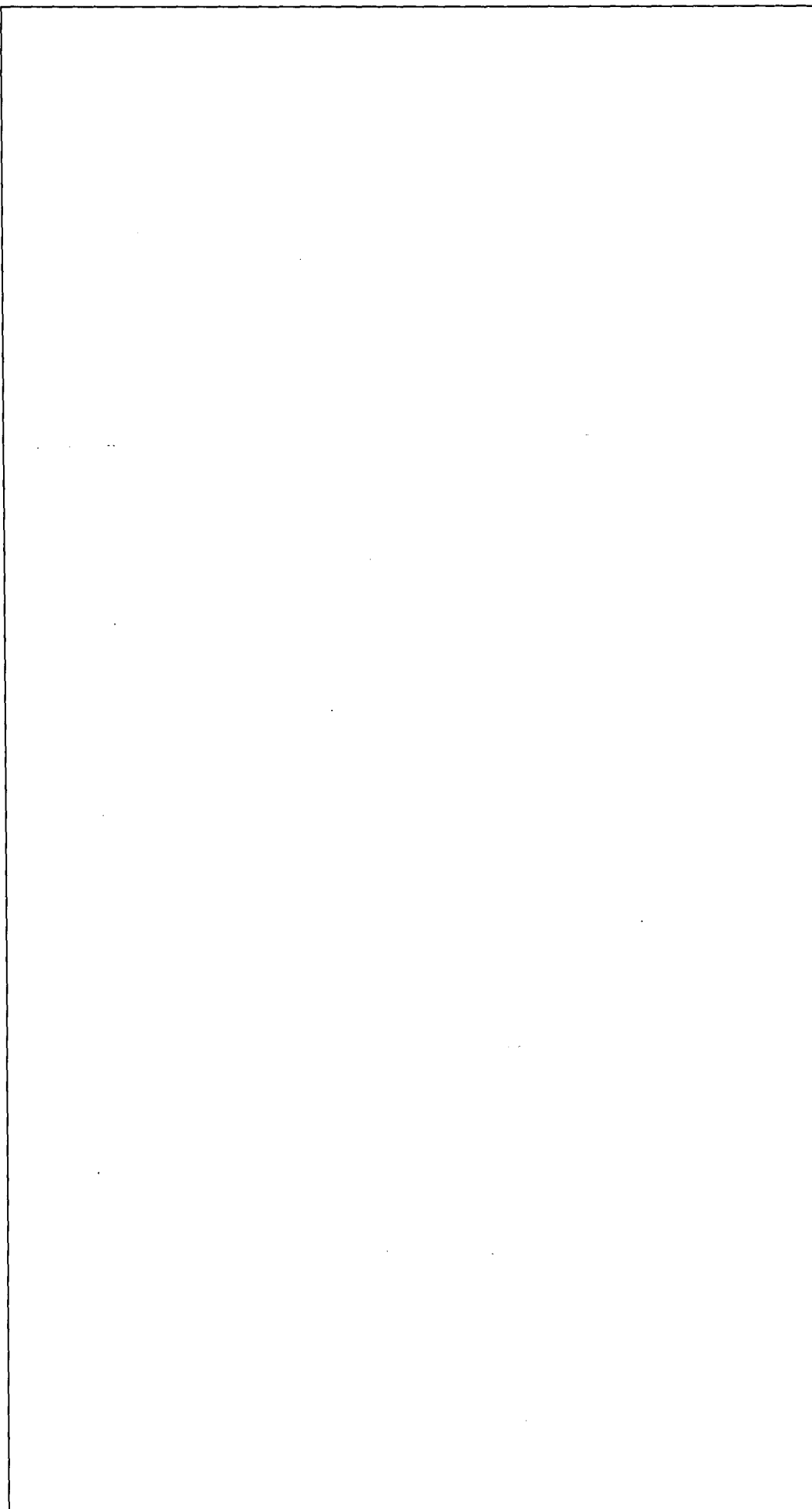
11 Tiepigs Lane

Bromley

Kent BR2 7HJ

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.



Receipts and payments accounts

CC16a

For the period
from

Jun-06

To

Dec-07

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
DONATIONS	21,942	-	-	21,942	-
FUND RAISING EVENTS	40,728	-	-	40,728	-
INTEREST ON DEPOSIT ACCOUNT	1,052	-	-	1,052	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	63,722	-	-	63,722	-
A2 Asset and investment sales, etc.					
Total receipts	63,722.00	-	-	63,722	-
A3 Payments					
COST OF FUND RAISING EVENTS	5,899	-	-	5,899	-
INTERNET "JUST GIVING" COSTS	283	-	-	283	-
GRANTS TO LATAM PROJECTS	26,858	-	-	26,858	-
FX CHARGES	80	-	-	80	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	33,120	-	-	33,120	-
A4 Asset and investment purchases, etc.					
Total payments	33,120	-	-	33,120	-
Net of receipts/(payments)	30,602	-	-	30,602	-
A5 Transfers between funds					
A6 Cash funds last year end					
Cash funds this year end	30,602	-	-	30,602	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH BANK BALANCE DEC07	30,602	-	-
		-	-	-
		-	-	-
	Total cash funds	30,602	-	-

(agree balances with receipts and payments account(s))

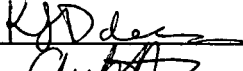

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	KATY DOBSON	29/09/08
	ANELI GONZALEZ	29/09/08

Trustees' Annual Report for the period

Period start date Period end date
 From Day Month Year To Day Month Year
12 07 2008 31 12 2007

Reference and administration details

Charity name LA VIDA Vital Investment for Development Aid in Latin America

Other names charity is known by

Registered charity number (if any) 1115796

Charity's principal address

LA VIDA
PO BOX 60186
LONDON
Postcode SW19 9AP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KATY DOBSON	CHAIR	12/07/06- today	
2	ANELI GONZALEZ	TREASURER	12/07/06- today	
3	HELEN ILSLEY	SECRETARY	12/07/06- today	
4	LISA SMART	TRUSTEE	12/07/06- today	
5	ROSIE BICHARD	TRUSTEE	From 14/03/08	
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
Independent Examiner	Mrs. Tracey Falero	11 Tiepigs Lane, Bromley Kent BR2 7HJ

Name of chief executive or names of senior staff members (Optional information)

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Structure, governance and management

Description of the charity's trusts

Type of governing document	TRUST DEED
How the charity is constituted	TRUST
Trustee selection methods	APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

<p>LA VIDA – Trustees Selection Process – Statement</p> <ul style="list-style-type: none"> - Interest in the region of Latin America and improving it's conditions - Meet skills and experience that add value to the board such as good relationships with potential sponsors of the charity and marketing skills - Good character - Nomination by one of the other trustees - Unanimous approval by current Trustees
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Objectives and activities

Summary of the objects of the charity set out in its governing document

To further any charitable purpose for the benefit of disadvantaged people residing permanently in Latin America. IN Particular, by preserving and protecting health, relieving sickness, relieving poverty and advancing education.

Summary of the main activities in relation to these objects

Provides funding for specific health and education projects identified in any country in Latin America.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Policy on Grant making:

The Trustees of LA VIDA Endeavour to directly grant funding to specific projects that relieve sickness and/or improve education in any Latin American country. Preference will be given to independent projects, but the trustees could also look to partner with local organisations that will see through the success and completion of compelling projects in health and education in Latin America

Achievements and performance

Summary of the main achievements of the charity during the year

Donations and fundraising have allowed us to improve the lives of as many as 23,000 disadvantaged children across Latin America. In 2006 a "School Disco" Event and Raffle to fund our first project in Brazil in 2006. The £25,000 raised will allow all of the 7,000 Brazilian children born with clubfoot each year access to a trained orthopaedic surgeon who will be able to treat them with the Ponsetti Technique which has a 94% success rate. In 2007: we raised £37,000 through a sponsored 10K run, A "Casino Night" event, a raffle, and a silent auction. This money has been distributed in different projects across Latin America. 1) Continuation of the Brazil Ponsetti Technique project 2) A Hospital in Guatemala to prevent malnutrition in new born babies which is an ongoing commitment; 3) A School in Guatemala to provide equipment for an activities hall; 4) We have given scholarships to 26 kids from an under-privileged area in Lima to attend a school in Lima Peru. For 2008, we plan to support in an Orphanage in Brasilia and the continuation of our on-going commitments. We have scheduled another 10K sponsored run as well as a Brazilian themed party fund-raiser.

Financial review

Brief statement of the charity's policy on reserves

The minimum Reserve Level is £14,000 as this covers 2 years of operations of our on-going commitments in Peru and Guatemala. This is a cautious reserve level in the event we are not able to raise any additional funds, the projects we have committed to will be able to continue to operate.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

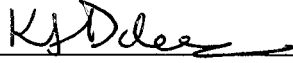
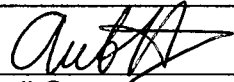
- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Katy Dobson	Aneli Gonzalez
Position (eg secretary, chair, etc)	Chair	Treasurer

Date 29/09/08