



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name LA VIDA Vital Investment for Development Aid in Latin America		
On accounts for the year ended	31 st December 2012	Charity no (if any)	1115796
Set out on pages	1-3 <small>(remember to include the page numbers of additional sheets)</small>		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none"> • examine the accounts under section 145 of the Charities Act, • to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and • to state whether particular matters have come to my attention. 		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>		
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention (other than that disclosed below *)</p> <ol style="list-style-type: none"> 1. which gives me reasonable cause to believe that in, any material respect, the requirements: <ul style="list-style-type: none"> • to keep accounting records in accordance with section 130 of the Charities Act; and • to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. <p><i>* Please delete the words in the brackets if they do not apply.</i></p>		
Signed:		Date:	6 Sept 2013
Name:	Mrs. Tracey Falero		
Relevant professional qualification(s) or body (if any):	ACA		

Address:	c/o LA VIDA
	Gordon House, Gordon Avenue, London SW14 8DZ
	United Kingdom

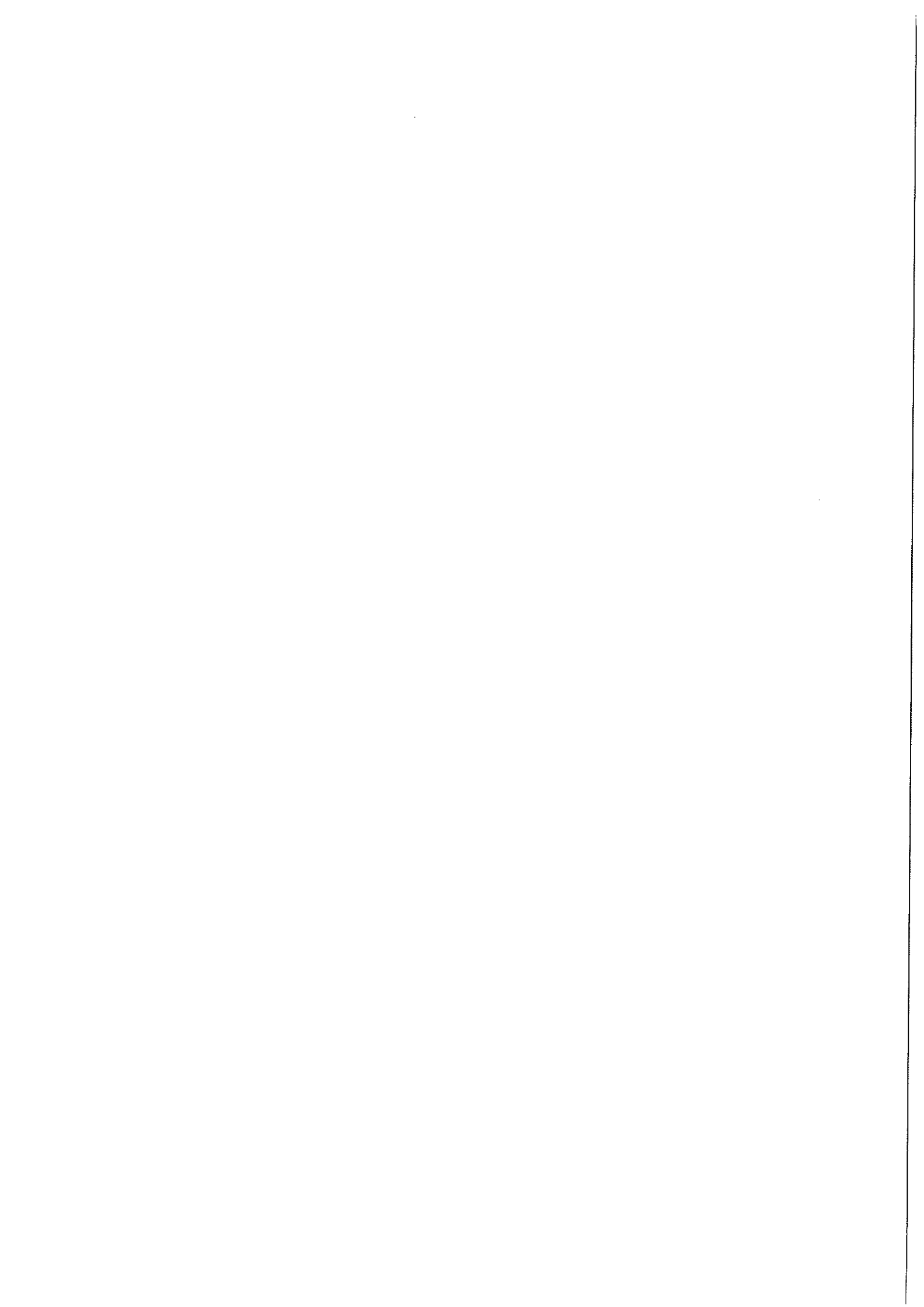
Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying most of the page. It is intended for the user to provide details of items for disclosure, as indicated by the text to its left.





Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	Month Jan	Year 2012		Day 31	Month Dec	Year 2012

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KATY VATIS	CHAIR		
2	ANELI GONZALEZ	TREASURER		
3	HELEN ILSLEY	SECRETARY		
4	LISA SMART	TRUSTEE		
5	ROSIE BICHARD	TRUSTEE		
6	MARTA RODRIGUEZ	TRUSTEE		
7	ZARELA FEENEY	TRUSTEE	DEC 2012	
8				
9				
10				
11				
12				
13				
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mrs Tracey Falero	c/o Gordon House, Gordon Avenue, London SW14 8DZ

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

<p>LA VIDA – Trustee Selection Process Statement</p> <ul style="list-style-type: none"> - Interest in the Latin American region and improving the conditions of its people. - Meet skills and experience that add value to the board such as good relationships with potential sponsors and strong marketing skills for fundraising. - Good character - Nomination by one of the Trustees - Unanimous approval by current Trustees

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

<p>To further any charitable purpose for the benefit of disadvantaged people residing permanently in Latin America. In particular, by preserving and protecting health, relieving sickness, relieving poverty and advancing education.</p>
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Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provide funding for specific health and education projects identified in any country in Latin America.

La Vida is 100% volunteer run. All of the Trustees and Executive Committee work on a voluntary basis and aim to keep expenses to a minimum so the money raised goes directly to the project beneficiaries.

Donations and fundraising have allowed us to improve and directly benefit the lives of around 28,000 people (children and their families) across Latin America.

We continue to fund health and education projects throughout the region. In 2012 we continued to support our existing on-going projects in Bolivia, Colombia, Peru and Guatemala. We approved a new youth education project in Campinas, Brazil, a clean water project at a school in Puerto Vallarta, Mexico and an education project in Ecuador.

We also worked more closely with other foundations forming stronger relations and partnerships and successfully secured additional funding for many of our on-going and new projects.

Additional details of objectives and activities (Optional information)

Policy on grant making:

The Trustees of LA VIDA endeavour to directly grant funding to specific projects that relieve sickness and /or improve education in any Latin American country. Preference will be given to independent projects, but trustees could also look to partner with local organisations that will see through the success and completion of compelling projects in health and education in Latin America.

The project committee meets every 3 months to discuss and approve new project proposals. We assess our projects in depth and have a rigorous selection process. Each grant application has to complete our project proposal form and give proof of identity of their organisation and the people running it, 2 years of bank statements. Every project we support has a partnership agreement signed by La Vida and the organisation receiving the project funding with us which includes all of our reporting requirements. The agreement outlines the timeline of the project with the final goals to be reached, all of our reporting requirements such as photos of the project, receipts for items purchased etc.

The executive committee of 7 people, all of whom are volunteers, continues to help organise the fundraising events, develop the website, publish newsletters and broaden the reach of the charity.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

2012 was a record fundraising year as we raised £74,443. Our annual fundraiser which we co-hosted for the first time with the LATA Foundation, Brazilian Carnival Frenzy, took place in October and was our most successful so far, raising over £33,000, thanks to the sponsorships of 3 Brazilian banks in London, ticket sales, a raffle and a silent auction. In July, 11 runners participated in the British London 10k and raised over £5,000.

During 2012, we granted £55,722 to causes across Latin America. We are continuing to support the following projects:

- In Guatemala - Breastfeeding support project in the Hospital San Juan de Dios in Guatemala City helping up to 1000 newborn babies and their mothers who lack nutritional education.
- In Peru – La Vida has continued to provide scholarships to 46 kids from an under-privileged area in Lima to attend the Villa Maria School. 20 of these students are supported directly by individuals through our 'sponsor a child' programme.
- In Bolivia - La Vida continued to support Helping Hands students enabling them to continue their university studies in La Paz.
- In Colombia – La Vida continued to support the Poder Joven Foundation, in particular their program Casa Maren, which is located in Medellin. This house assists 75 children between the ages of 3 and 12 that live in precarious conditions. Poder Joven provide a preventative program that helps at risk children find a better alternative to the streets through our funding.

New disbursements in 2012

- In Ecuador – Funding to the Bua- Yanapuma Foundation to support computer training for community groups in Bua.
- In Mexico – Funds were sent to Clínica de Beneficencia 'Amistad Británico-Mexicana,' a charity hospital built by our partner in Mexico City, Amistad-Británico. Treating 8,000+ patients a year, the hospital provides treatment for those who have no access to medical services through public or private insurance. Built for victims of the 1985 earthquake, this hospital is currently undergoing an essential first modernization. We funded vital diagnostic and surgical equipment for treatment and some refurbishment of rooms and common areas for a clean, safe and hygienic environment.

New Projects for 2013

- In Brazil, we approved a youth education project called Acao Forte in the city of Campinas. Funds were raised in 2012 and will be sent in 2013.

Section E

Financial review

Brief statement of the charity's policy on reserves

For this year, our minimum reserve level of £16500 which covers one year of operations of our on-going commitments in Peru, Guatemala, Bolivia and Colombia. In the event we are not able to raise any additional funds, the projects would be able continue to operate for one year.

Additionally, we have £12380 funds restricted for the use for projects agreed to jointly by the LATA Foundation.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F


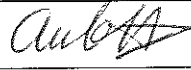
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KATY VATIS	ANELI GONZALEZ
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	12/08/13	

- In Mexico, we partnered with New Life Mexico (NLM) and will co-fund a school water fountain with the LATA Foundation which will provide clean drinking water to 500 children in a primary school everyday who would otherwise have no access.
- In addition we will fund a NLM Health and Hygiene at the same school in Puerto Vallarta teaching children the importance of washing their hands properly and how to clean their teeth.



Charity Name LA VIDA- Vital Investment for Development Aid in Latin A	No (if any) 1115796
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Receipts and payments accounts

For the period from	Period start date January 1st 2012	To	Period end date December 31st 2012
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
DONATIONS	27,823	-	-	27,823	28,094
FUND RAISING EVENTS	34,189	12,380	-	46,569	30,191
INTEREST ON DEPOSIT	51	-	-	51	43
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	62,063	12,380	-	74,443	58,328
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
Total receipts	62,063	12,380	-	74,443	58,328
A3 Payments					
COST OF FUND RAISING EVENTS	4,678	-	-	4,678	5,280
INTERNET COSTS	425	-	-	425	425
GRANTS TO LATAM PROJECTS	30,811	24,911	-	55,722	67,752
FX AND BANK CHARGES	200	-	-	200	294
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	36,114	24,911	-	61,025	73,751
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
Total payments	36,114	24,911	-	61,025	73,751
<i>Net of receipts/(payments)</i>	25,949	- 12,531	-	13,418	- 15,423
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	39,420	24,911	-	64,331	79,754
<i>Cash funds this year end</i>	65,369	12,380	-	77,749	64,331

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH CAF BANK BALANCE	65,369	12,380	-
		-	-	-
		-	-	-
	Total cash funds	65,369	12,380	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

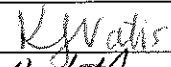
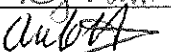
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 	Katy Vatis Aneli Gonzalez	12/08/13 12/08/13