



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

LA VIDA Vital Investment for Development Aid in Latin America

On accounts for the year  
ended

31 December 2015

Charity no  
(if any)

1115796

Set out on pages

1 - 2

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18-09-16

Name:

Tracey Falero

Relevant professional  
qualification(s) or body  
(if any):

Association of Chartered Accountants (ACA)

**Address:**

c/o LA VIDA

Gordon House, Gordon Avenue, London, SW14 8DZ

UK

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.



Charity Name	No (if any)
LA VIDA- Vital Investment for Development Aid in Latin A	1115796

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	January 1st 2015		December 31st 2015

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
DONATIONS	14,456	-	-	14,456	28,991
FUND RAISING EVENTS	41,514	-	-	41,514	8,212
INTEREST ON DEPOSIT	-	-	-	-	20
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>55,971</b>	<b>-</b>	<b>-</b>	<b>55,971</b>	<b>37,223</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>55,971</b>	<b>-</b>	<b>-</b>	<b>55,971</b>	<b>37,223</b>
<b>A3 Payments</b>					
COST OF FUND RAISING EVENTS	20,255	-	-	20,255	1,840
INTERNET COSTS	216	-	-	216	216
GRANTS TO LATAM PROJECTS	49,410	-	-	49,410	57,096
FX AND BANK CHARGES	181	-	-	181	126
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>70,062</b>	<b>-</b>	<b>-</b>	<b>70,062</b>	<b>59,278</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>70,062</b>	<b>-</b>	<b>-</b>	<b>70,062</b>	<b>59,278</b>
<b>Net of receipts/(payments)</b>	<b>- 14,091</b>	<b>-</b>	<b>-</b>	<b>- 14,091</b>	<b>- 22,055</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>44,451</b>	<b>-</b>	<b>-</b>	<b>44,451</b>	<b>66,506</b>
<b>Cash funds this year end</b>	<b>30,360</b>	<b>-</b>	<b>-</b>	<b>30,360</b>	<b>44,451</b>



# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH CAF BANK BALANCE	30,360		-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	30,360	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Katy Vatis Helen Iisley	Katy Vatis Helen Iisley	12/07/16 12/07/16

# Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	1	Jan	2015		31	Dec	2015

## Section A Reference and administration details

Charity name **LA VIDA Vital Investment for Development Aid in Latin America**

Other names charity is known by

Registered charity number (if any) **1115796**

Charity's principal address **LA VIDA**  
**Gordon House**  
**Gordon Avenue, London**  
**Postcode SW14 8DZ**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KATY VATIS	CHAIR		
2	HELEN ILSLEY	TREASURER		
3	LISA SMART	TRUSTEE		
4	ROSIE BICHARD	TRUSTEE		
5	ANA BEATRIZ ALENCAR	TRUSTEE		
6	ZARELA FEENEY	TRUSTEE		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mrs Tracey Falero	c/o Gordon House, Gordon Avenue, London SW14 8DZ

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXISTING TRUSTEES

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### LA VIDA – Trustee Selection Process Statement

- Interest in the Latin American region and improving the conditions of its people.
- Meet skills and experience that add value to the board such as good relationships with potential sponsors and strong marketing skills for fundraising.
- Good character
- Nomination by one of the Trustees
- Unanimous approval by current Trustees

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To further any charitable purpose for the benefit of disadvantaged people residing permanently in Latin America. In particular, by preserving and protecting health, relieving sickness, relieving poverty and advancing education.



**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Provide funding for specific health and education projects identified in any country in Latin America.

La Vida is 100% volunteer run. All of the Trustees and Executive Committee work on a voluntary basis and aim to keep expenses to a minimum so the money raised goes directly to the project beneficiaries.

Donations and fundraising have allowed us to improve and directly benefit the lives of over 30,000 (children and their families) across Latin America.

We continue to fund health and education projects throughout the region. In 2015, we continued to support our existing on-going projects in Brazil, Bolivia, Colombia and Peru. The new projects we funded were a nutrition programme for children living in a deprived area of Peru, built 10 ecological stoves in Guatemala, provided funds for a 'Childline' in Colombia, youth workshops in Brazil in drug prevention and funded a year's supply of milk for disabled children in Mexico.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grant making:

The Trustees of LA VIDA endeavour to directly grant funding to specific projects that relieve sickness and /or improve education in any Latin American country. Preference will be given to independent projects, but trustees could also look to partner with local organisations that will see through the success and completion of compelling projects in health and education in Latin America.

The project committee meets every 3-6 months to discuss and approve new project proposals. We assess our projects in depth and have a rigorous selection process. Each grant application has to complete our project proposal form and give proof of identity of their organisation and the people running it, 2 years of bank statements. Every project we support has a partnership agreement signed by La Vida and the organisation receiving the project funding with us which includes all of our reporting requirements. The agreement outlines the timeline of the project with the final goals to be reached, all of our reporting requirements such as photos of the project, receipts for items purchased etc.

The executive committee of 12 people, all of whom are volunteers, continues to help organise the fundraising events, develop the website, publish newsletters and broaden the reach of the charity.

**Summary of the main achievements of the charity during the year**

In 2015, we raised £55,970. Most funding this year came from donations, but we also held an art gallery event with a silent auction. We also had a fashion show event which included a raffle and small auction.

During 2015, we granted £49,410 to causes across Latin America. We continued to support the following projects:

- In Argentina: Todos Juntos - This project provides disadvantaged children with a reason to smile. They run a free dental, prevention & educational programme for disadvantaged children living in a deprived area of Santa Martin in Buenos Aires.
- In Peru – La Vida has continued to provide scholarships to 46 kids from an under-privileged area in Lima to attend the Villa Maria School.
- In Bolivia – La Vida continued to support Helping Hands students enabling them to continue their university studies.
- In Colombia – La Vida continued to support the Poder Joven Foundation, in particular their program Casa Maren, which is located in Medellin. This house assists 75 children between the ages of 3 and 12 that live in precarious conditions. Poder Joven provide a preventative program that helps at risk children find a better alternative to the streets through our funding.

**New disbursements in 2015**

- Mexico: We partnered with New Life Mexico to provide milk to 40 children in a disabled centre, Pasitos del Luz, for a year.
- Guatemala: We teamed up with New Life Line and Small Change 4 Big Change to build 10 ecological stoves for families living in rural Guatemala
- Colombia: Corpolatin is a Childline service in Colombia run by Children Change Colombia. We provided funds for this service.
- Brazil: We supported Viva a Vida, an organisation working to prevent drug use in Bahia by running workshops.

No funds approved for new projects in 2016



**Section E****Financial review**

**Brief statement of the charity's policy on reserves**

For this year, we will not have a minimum reserve level. We anticipate 2016 will be a difficult year to raise funds so we have committed all existing funds to support our current ongoing projects for another year.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

K Vatis

Ulsley

Full name(s)

KATY VATIS

HELEN ILSLEY

Position (eg Secretary, Chair, etc)

CHAIR

TREASURER

Date

12/07/16