



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
LA VIDA Vital Investment for Development Aid in Latin America

**On accounts for the year
ended**

31st December 2011
Charity no (if any) 1115796

Set out on pages

1-5
(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: T. Falero

Date: 14/09/12

Name: Mrs. Tracey Falero

**Relevant professional
qualification(s) or body
(if any):**

ACA

Address: c/o LA VIDA PO BOX 60186

London SW19 9AP

United Kingdom

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying most of the page. It is intended for the user to provide details of items for disclosure as requested in the text above.



Charity Name
LA VIDA- Vital Investment for Development Aid in Latin A

No (if any)

Receipts and payments accounts

CC16a

For the period from January 1st 2011 To December 31st 2011

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
DONATIONS	28,094	-	-	28,094	25,259
FUND RAISING EVENTS	-	30,191	-	30,191	44,607
INTEREST ON DEPOSIT	43	-	-	43	54
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	28,137	30,191	-	58,328	69,920
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	28,137	30,191	-	58,328	69,920
A3 Payments					
COST OF FUND RAISING EVENTS	-	5,280	-	5,280	2,806
INTERNET COSTS	425	-	-	425	418
GRANTS TO LATAM PROJECTS	45,092	22,660	-	67,752	34,741
FX AND BANK CHARGES	294	-	-	294	203
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	45,811	27,940	-	73,751	38,168
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	45,811	27,940	-	73,751	38,168
Net of receipts/(payments)	17,674	2,251	-	15,423	31,752
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	57,094	22,660	-	79,754	48,002
Cash funds this year end	39,420	24,911	-	64,331	79,754



Trustees' Annual Report for the period

		Period start date			Period end date				
From	Day 1	Month Jan	Year 2011	To	Day 31	Month Dec	Year 2011		

Section A Reference and administration details

Charity name LA VIDA Vital Investment for Development Aid in Latin America

Other names charity is known by

Registered charity number (if any)

Charity's principal address

LA VIDA
PO BOX 60186
LONDON
Postcode SW19 9AP

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 KATY VATIS	CHAIR		
2 ANELI GONZALEZ	TREASURER		
3 HELEN ILSLEY	SECRETARY		
4 LISA SMART	TRUSTEE		
5 ROSIE BICHARD	TRUSTEE		
6 MARTA RODRIGUEZ	TRUSTEE		
7			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mrs Tracey Falero	c/o PO Box 60186 London SW19 9AP

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

<p>LA VIDA – Trustee Selection Process Statement</p> <ul style="list-style-type: none"> - Interest in the Latin American region and improving the conditions of its people. - Meet skills and experience that add value to the board such as good relationships with potential sponsors and strong marketing skills for fundraising. - Good character - Nomination by one of the Trustees - Unanimous approval by current Trustees

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

<p>To further any charitable purpose for the benefit of disadvantaged people residing permanently in Latin America. In particular, by preserving and protecting health, relieving sickness, relieving poverty and advancing education.</p>
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Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provide funding for specific health and education projects identified in any country in Latin America.

La Vida is 100% volunteer run. All of the Trustees and Executive Committee work on a voluntary basis and aim to keep expenses to a minimum so the money raised goes directly to the project beneficiaries.

Donations and fundraising have allowed us to improve and directly benefit the lives of around 25,000 people (children and their families) across Latin America.

We continue to fund health and education projects throughout the region. In 2011 we continued to support our existing on-going projects in Colombia, Bolivia, Guatemala and Peru. We funded a new health project in Mexico and education project in Ecuador.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grant making:

The Trustees of LA VIDA endeavour to directly grant funding to specific projects that relieve sickness and /or improve education in any Latin American country. Preference will be given to independent projects, but trustees could also look to partner with local organisations that will see through the success and completion of compelling projects in health and education in Latin America.

The project committee meets every 4 months to discuss and approve new project proposals. We assess our projects in depth and have a rigorous selection process. Each grant application has to complete our project proposal form and give proof of identity of their organisation and the people running it, 2 years of bank statements. Every project we support has a partnership agreement signed by La Vida and the organisation receiving the project funding. with us which includes all of our reporting requirements. The agreement outlines the timeline of the project with the final goals to be reached, all of our reporting requirements such as photos of the project, receipts for items purchased etc.

The executive committee of 7 people, all of whom are volunteers, continues to help organise the fundraising events, develop the website, publish newsletters and broaden the reach of the charity.

Summary of the main achievements of the charity during the year

2011 was another great fundraising year as we raised £58,328. Our annual fundraiser, Mexican Frenzy – El Día de los Muertos, took place in November, and was our most successful so far, raising over £26,000, through ticket sales, a raffle and a silent auction. In July, 18 runners participated in the British London 10k and raised over £5,500 for La Vida through sponsorship.

During 2011, we granted £67,572 to causes across Latin America. We are continuing to support the following projects:

- In Guatemala - Breastfeeding support project in the Hospital San Juan de Dios in Guatemala City helping up to 1000 newborn babies and additional funding for the purchase of two aircon units.
- In Peru – La Vida has continued to provide scholarships to 46 kids from an under-privileged area in Lima to attend the Villa Maria School. We provided additional funding for two outings for the pupils – one to the zoo, and another to an amusement park. These were undoubtedly a highlight for everyone and allowed the pupils to enjoy many new experiences together. We were also able to supply new sports and games equipment for the school, new computers and a new photocopier.
- In Bolivia - La Vida continued to support Helping Hands students enabling them to continue their university studies.
- In Colombia – La Vida continued to support the Poder Joven Foundation, in particular their program Casa Maren, which is located in Medellin. This house assists 75 children between the ages of 3 and 12 that live in precarious conditions. Poder Joven provide a preventative program that helps at risk children find a better alternative to the streets through our funding.

New projects in 2011

- In Ecuador – Funding to the Bua- Yanapuma Foundation to support computer training for community groups in Bua.
- In Mexico –All the proceeds from the annual fundraiser went to the Clínica de Beneficencia 'Amistad Británico-Mexicana,' a charity hospital built by our partner in Mexico City, Amistad-Británico. Treating 8,000+ patients a year, the hospital provides treatment for those who have no access to medical services through public or private insurance. Built for victims of the 1985 earthquake, this hospital is currently undergoing an essential first modernization. We funded vital diagnostic and surgical equipment for treatment and some refurbishment of rooms and common areas for a clean, safe and hygienic environment.

Section E**Financial review****Brief statement of the charity's policy on reserves**

For this year, our unrestricted reserve level is £39,420 which is composed of:
 Our minimum reserve level of £15,000 which covers one year of operations of our on-going commitments in Peru, Guatemala, Bolivia and Colombia. In the event we are not able to raise any additional funds, the projects would be able continue to operate for one year.
 Additionally, we have £24,911 in restricted funds related to the Amistad Britanica-Mexicana Project in Mexico. "

Details of any funds materially in deficit**Further financial review details (Optional information)**


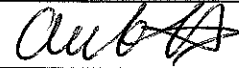
You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KATY VATIS	ANELI GONZALEZ
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER