



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

LA VIDA Vital Investment for Development Aid in Latin America

On accounts for the year
ended

31st December 2010

Charity no
(if any)

1115796

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

T Falero

Date:

6/9/11

Name:

Tracey Falero

Relevant professional
qualification(s) or body
(if any):

ACA (Assoc. of Chartered Accountants)

Address:

PO BOX 60186

LONDON SW19 9AP United Kingdom

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page. It is intended for the user to provide details of items for disclosure as requested in the text above.



Charity Name
 LA VIDA Vital Investment for Development Aid in Latin America 96

No (if any)
 96

CC16a

Receipts and payments accounts

For the period from 01/01/2010 To 31/12/2010
 Period start date: 01/01/2010
 Period end date: 31/12/2010

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
DONATIONS	25,259	-	-	25,259	5,437
FUND RAISING EVENTS	21,947	22,660	-	44,607	24,196
INTEREST ON DEPOSIT ACCOUNT	54	-	-	54	131
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	47,260	22,660	-	69,920	29,764
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	47,260	22,660	-	69,920	29,764
A3 Payments					
COST OF FUND RAISING EVENTS	2,806	-	-	2,806	3,130
INTERNET COSTS	418	-	-	418	409
GRANTS TO LATAM PROJECTS	34,741	-	-	34,741	26,175
FX CHARGES	203	-	-	203	80
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	38,168	-	-	38,168	29,794
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	38,168	-	-	38,168	29,794
Net of receipts/(payments)	9,092	22,660	-	31,752	30
A5 Transfers between funds	-	-	-	48,002	48,032
A6 Cash funds last year end	48,002	-	-	79,754	48,002
Cash funds this year end	57,094	22,660	-	79,754	48,002

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH CAF BANK BALANCE	57,094	22,660	-
		-	-	-
		-	-	-
	Total cash funds	57,094	22,660	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

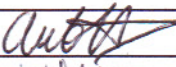
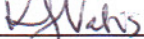
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Aneli Gonzalez	Sept 14th 2011
	Katy Vatis	Sept 14th 2011



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 01	Year 2010		Day 31	Month 12	Year 2010

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

LA VIDA
PO BOX 60186
LONDON
Postcode <input type="text" value="SW19 9AP"/>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KATY VATIS	CHAIR		
2	HELEN ILSLEY	SECRETARY		
3	ANELI GONZALEZ	TREASURER		
4	LISA SMART	TRUSTEE		
5	MARTA RODRIGUEZ	HEAD OF PROJECTS		
6	ROSIE BICHARD	TRUSTEE		
7				
8				
9				
10				
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13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mrs. Tracey Falero	PO BOX 60186 LONDON SW19 9AP

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

LA VIDA – Trustees Selection Process – Statement

- Interest in the region of Latin America and improving it's conditions
- Meet skills and experience that add value to the board such as good relationships with potential sponsors of the charity and marketing skills
- Good character
- Nomination by one of the other trustees
- Unanimous approval by current Trustees

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To further any charitable purpose for the benefit of disadvantaged people residing permanently in Latin America. In Particular, by preserving and protecting health, relieving sickness, relieving poverty and advancing education.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provides funding for specific health and education projects identified in any country in Latin America.

All of the Trustees work on a voluntary basis and aim to keep expenses to a minimum so the money raised goes directly to the project beneficiaries.

Donations and fundraising have allowed us to improve and directly benefit the lives of 8,500 children across Latin America.

Our first project started in 2006, The Ponseti Clubfoot project Brazil ran by Dr. Monica Nogueira , won an award in "recognition of the outstanding progress in developing a program for treatment of children of clubfoot." It was presented to us in Washington by the Chairman of Steering Committee from the Bone and Joint Decade 2000 – 2010, and also from Jose Morcuende, from Ponseti International Association

We have been extending the reach of our work to other countries such as Peru, Colombia, Bolivia and Guatemala.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on Grant making:

The Trustees of LA VIDA Endeavour to directly grant funding to specific projects that relieve sickness and/or improve education in any Latin American country. Preference will be given to independent projects, but the trustees could also look to partner with local organisations that will see through the success and completion of compelling projects in health and education in Latin America.

We now have an executive committee with very continuously involved volunteers who help organise the fundraising events and broaden the reach of the charity.

Summary of the main achievements of the charity during the year

2010 was a record fundraising year as we raised £69,920. Donations were boosted by a silent auction sponsored by Deutsche Bank retail team at their annual Gala dinner; our annual sponsored 10K run, a "Latin Frenzy" night with an 80s theme and its accompanying raffle.

During 2010, we granted £34,741 to causes across Latin America. We are continuing to support the following projects:

- In Brazil - we funded phase 2 of the club foot project for Doctor Monica Nogueira in Sao Paulo and supported the creation of their *Primeiro Passo Association*, a Brazilian entity created by a group of parents, whose children have been treated of Clubfoot by the Ponseti Method.
- In Guatemala - Breastfeeding support project in the Hospital San Juan de Dios with the purchase of two aircon units for the babies.
- In Peru – La Vida has continued to provide scholarships to 46 kids from an under-privileged area in Lima to attend the Villa Maria School.
- In Bolivia - La Vida continued to support Helping Hands
- In Colombia – La Vida continued to support the Poder Joven Foundation, in particular their program Casa Maren, which is located in Medellin. This house assists 70 children between the ages of 3 and 12 that live in precarious conditions.

Proceeds from the Deutsche bank silent auction will be used specifically to fund a burns unit in Bolivia for children called Cerniquen.

The following projects were also approved for funding during 2010:

- In Brazil – La Vida funded a project in the Amazon – Combu which helped adding new windows to their school.
- In Colombia – La Vida provided Fundación Antorchas de Vida (Torches of Life) located in Medellin funding which allowed the Foundation to create first aids and computer rooms for use by over 150 children.
- In Ecuador – La Vida approved to provide funding to the Bua-Yanapuma Foundation to support computer training for community groups in Bua. Funding was approved for January 2011.

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Section E Financial review

Brief statement of the charity's policy on reserves

For this year our reserve level is £44,960 which is composed of: Our minimum Reserve Level is £22,300 as this covers 2 years of operations of our on-going commitments in Peru and Guatemala and now Bolivia at GBP exchange rate to USD of 1.60. This is a cautious figure in the event we are not able to raise any additional funds, the projects we have committed to will be able to continue to operate. Additionally we have restricted funds dedicated to the Cerniquem project of which was £22,660.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KATY VATIS	ANELI GONZALEZ

Position (eg Secretary, Chair, etc)	Chair	TREASURER
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Date